2020 Priorities for Heads of ERM

Gartner Risk Management Leadership Council
Risk Priorities in 2020: Key Findings

We analyzed ERM leaders’ major priorities and challenges in 2020:

- Risk managers emphasized the importance of improving current risk awareness in their organizations and further incorporating risk into the decision-making process at all levels.

- Heads of ERM also indicated that collaboration of risk and strategy and the use of risk information in strategic planning are particularly problematic areas for their agendas in 2020.

- Among their top challenges, senior risk leaders identified the lack of clearly articulated and communicated risk appetite guidelines and the inadequacy of the executive committee’s engagement with risk appetite.

- Respondents were least confident in their ability to better integrate risk and strategy within their companies — an outcome largely driven by the fact that many ERM teams lack visibility into the strategy-setting process or do not have a mandate to play a formal role in strategic decision making.
Top Priorities for ERM Leaders in 2020

% of clients not confident* in their ability to solve their biggest problems in each area

n=162

*Respondents who selected values between 1 (not at all confident) – 5 (somewhat confident) are tagged as ‘not confident’.
Top ERM Leaders’ Problems* in 2020

- Risk Culture: 70% (51% Top 5 priority, 19% confidence)
- Risk and Strategy: 67% (48% Top 5 priority, 19% confidence)
- Risk Coordination: 57% (33% Top 5 priority, 24% confidence)
- Risk Reporting: 57% (37% Top 5 priority, 20% confidence)
- Risk Appetite: 55% (29% Top 5 priority, 26% confidence)
- Risk Mitigation and Monitoring: 54% (31% Top 5 priority, 23% confidence)
- Specific Risk Response: 44% (19% Top 5 priority, 4% confidence)
- Risk Identification and Assessment: 40% (36% Top 5 priority, 4% confidence)
- Functional Management: 34% (18% Top 5 priority, 16% confidence)
- ERM Policy and Governance: 14% (37% Top 5 priority, 23% confidence)

n=162. The n size for confidence is lower since clients only answered the confidence question if a particular problems was selected as a priority.
Want to learn more?

To learn more about this topic and see additional research, contact us today.

Gartner Risk Management Leadership Council

+1-866-913-8103
gartner.com/go/risk
gartnerbusinessleaders@gartner.com