Gartner Finance Score for Government

Sample report excerpt
Meet Gartner Finance Score for Government

Introduction to Gartner Finance Score for Government

Finance leaders in government use Gartner Finance Score for Government to measure the maturity of their function in key activities, prioritize areas of improvement and plot the function’s path to improvement. This is an excerpt from a full report, which provides detail on a wide range of functional activities. Gartner Finance Score for Government covers 20 functional activities across 7 functional objectives.

Here’s how it works

1. Measure the performance of the function in terms of:
   • Maturity. We ask a series of yes/no questions about how your function approaches and executes each one of a range of key activities and objectives specific to your function.
   • Importance. We ask you to indicate how important each of those activities is for your function to meet its enterprise objectives.

2. Prioritize.
   • See your maturity levels at a glance. On a simple bar graph, we plot the maturity level of each activity and its importance — and you get your first glimpse of where maturity and importance aren’t aligned. For example, your function may be highly mature in activities that aren’t very important to driving organizational priorities or highly immature in activities that are.
   • See your priorities in rank order, based on those gaps between maturity and importance. Immediately you can see what should be your highest priorities for improvement if your function is to achieve its goals. You also see which activities need less attention.

3. Improve. We provide you with steps to take on your path to improvement in whatever activities the data shows to be the biggest significant opportunities for improvement.
   • “A Pathway to Maturity” lists action steps required to reach the next level in each specific activity.
   • Recommended related resources provide associated insights. In some cases, a Gartner advisor delivers the report and helps with prioritization and action planning.

Read on for more insights and recommendations you might receive on an individual activity. A complete report shows you the current status and improvement path for all activities and objectives in your function.
How mature are your functional activities?

Gartner researchers calculate your current maturity score by activity using your Gartner Finance Score for Government self-assessment.

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<th>Manage Functional Performance 2</th>
<th>Manage Finance Talent 3+</th>
<th>Manage Business Performance 3-</th>
<th>Close the Books 2+</th>
<th>Comply with Regulatory Requirements 3+</th>
<th>Manage Financial Information 4-</th>
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<td>Assess Finance Talent 4</td>
<td>Manage Financial Planning 3+</td>
<td>Manage the Close Process 2-</td>
<td>Manage Internal Control 3+</td>
<td>Govern Financial Data 4+</td>
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<td>Develop Finance Talent 2</td>
<td>Build Operating Budget 3+</td>
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<td>Manage Forecasting Process 2-</td>
<td>Reconcile and Finalize Data 3</td>
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**Maturity:** Measured on a scale ranging from 1 (Low) to 5 (High), maturity measures how advanced an organization's development is in a functional activity relative to Gartner’s best practice research. Maturity scores are refined with a (+) or (-) to indicate intermediate levels of maturity.

The set of activities as mapped here is subject to change.

Source: Gartner
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How do maturity and importance compare?

Gartner researchers plot your maturity score against the importance you assign to that activity in terms of its criticality for your function to achieve its goals.

Select Findings

**Lowest Maturity**
- Scope and Prioritize Analytic Requests
- Consolidate Financial Close Data

**Highest Importance**
- Scope and Prioritize Analytic Requests
- Develop Finance Talent

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What are the high-priority areas for your function?

Gartner Finance Score for Government rank-orders your improvement priorities, based on the gap between maturity and importance. The Activity Priority Index (API) identifies where the function is less mature in activities of greater importance. A higher API score indicates a greater priority to the organization.

The Activity Priority Index identifies where the function is less mature in activities of greater importance.

**Highest Priority**
- Govern Finance Process Improvement
- Consolidate Financial Close Data
- Scope and Prioritize Analytic Requests

**Lowest Priority**
- Attract Finance Talent
- Assess Finance Talent
- Create Management Information
High-priority area: Govern Finance Process Improvement

How finance approaches designing, improving, and transforming finance and accounting processes.

Gartner Finance Score for Government provides next steps for each individual activity, based on current and desired state.

Path to Maturity
Start doing the following to achieve the next level of maturity:

- Use benchmarks to set annual process improvement goals
- Include process improvement MBOs for all finance staff
- Maintain updated process maps for every process and sub-process
- Define a critical path for every finance process

Current Level maturity averages your function's maturity across each activity. Next Level shows the goal with next steps. The benchmark (as available) provides a peer view.
Govern Finance Process Improvement

Sample recommended resources

Featured resources

Tool: Accounting Process Map Collection
Use this collection of process maps to create or update your own documents.

Interdependency-Focused Process Improvements
Understand the interdependencies across teams to reduce the impact of disruption in key processes.

Whitepaper: Continuous Process Improvement
Develop a continuous improvement culture and a change agent mindset.

Note: Some documents may not be available as part of your current Gartner subscription.

Learn how you can use Gartner Finance Score for Government to evaluate your functional maturity and priorities.

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